

Glen Oaks Community College

General Fund Revenue and Expenditure Projections

	2026-2027	2027-2028
Tuition	5,261,295	5,366,521
Property Tax	8,098,839	8,341,804
State Aid	4,078,200	4,159,764
Housing	548,451	548,451
Other	1,114,300	1,136,586
Total Revenue	<u>19,101,085</u>	<u>19,553,126</u>
Salaries & Benefits	12,447,738	12,821,170
Utilities	376,775	384,311
Insurance	135,000	137,700
Maintenance and repairs	207,050	209,121
Maintenance & software contracts	1,503,006	1,533,066
Scholarships	316,052	319,213
Promotion and publications	457,815	462,393
Materials and supplies	297,271	300,244
Professional services	1,417,000	1,445,340
Travel and professional development	573,596	579,332
Other operating expenses	220,790	222,998
Equipment	83,350	84,184
Total Expense	<u>18,035,443</u>	<u>18,499,070</u>
Debt Payments	742,006	742,006
Transfer to fund Future Capital	323,636	312,050
Excess (deficiency) of revenue over expenditures	<u><u>-</u></u>	<u><u>-</u></u>

Note: This projection has been prepared in accordance with the reporting requirements of the State School Aid Act of 1979, MCL 388.1817a(4)(c). The amounts presented are estimates based on information available at the time of preparation and are subject to change as actual revenues, expenditures, enrollment, state appropriations, and other financial factors become known.